

Ownership Cost Forecast  
 Toy Box Storage Condos  
 May 21, 2008

OWNERS' ASSOCIATION ITEMS	Monthly Cost Per Unit	Annual Cost Per SF
<b>EXPENSES:</b>		
Common Area Insurance	\$8.13	\$0.09
Common Area Utilites	\$15.63	\$0.17
Grounds	\$7.50	\$0.08
Repairs & Maintenance	\$2.50	\$0.03
Management	\$7.50	\$0.08
Subtotal Expenses	\$41.25	\$0.46
Reserve for Replacements	\$18.75	\$0.21
<b>Total</b>	<b>\$60.00</b>	<b>\$0.67</b>
<b>OWNER'S DIRECT PAY ITEM</b>		
Estimated Property Tax	\$180.50	\$2.01
Total Forecast Costs	\$281.75	\$3.13

Each owner pays his/her own real estate taxes per half.

***Estimated Real Estate Tax per unit per half: \$1,083.00***

Owners' Association charges are billed quarterly.

***Quarterly Owners Association Billing Amount: \$180.00***